

Auction results of the Government Bond 228 B

Issuer	Ministry of Finance SR
ISIN code	SK4120010430
Maturity	21 January 2027
Auction date	15 February 2016
Issue date	17 February 2016
Total bids (EUR)	169 000 000
therefrom nonresidents (EUR)	90 000 000
Minimum interest rate (% p.a.)	0.7761
Average interest rate (% p.a.)	0.8491
Maximum interest rate (% p.a.)	0.9870
Minimum Price (%)	104.0000
Average Price (%)	105.4647
Maximum Price (%)	106.2500
Accepted bids (EUR)	134 000 000
therefrom nonresidents (EUR)	79 000 000
Minimum interest rate (% p.a.)	0.7761
Average interest rate (% p.a.)	0.8367
Maximum interest rate (% p.a.)	0.8700
Minimum Price (%)	105.2415
Average Price (%)	105.5982
Maximum Price (%)	106.2500
Cut – off price allotment (%)	100.0000

